



VILLAGE OF LINCOLNSHIRE

AGENDA POLICE PENSION BOARD Village Hall Tuesday, February 15, 2022 6:00 p.m.

Reasonable accommodations / auxiliary aids will be provided to enable persons with disabilities to effectively participate in any public meetings of the Board. Please contact the Village Administrative Office (847-883-8600) 48 hours in advance if you need special accommodations to attend. The Police Pension Fund Meeting will not proceed past 10:30 p.m. unless there is a consensus of the majority of the Trustees to do so. Citizens wishing to address the Board on agenda items may speak when the agenda item is open, prior to Board discussion.

- **Public Comment**

- Call 847-913-2312 to leave a voicemail message with your comment by 5:00 p.m. Monday, February 8, 2022.
- Email your comment to VOLPublicComment@lincolnshireil.gov by 5:00 p.m. on Monday, February 14, 2022.
- Comments received before the meeting will be read concurrent with respective agenda item. Comments may be sent to the VOLPublicComment@lincolnshireil.gov email address during the meeting, but it is not guaranteed they will be read until the end of the meeting.

CALL TO ORDER

1.0 ROLL CALL OF TRUSTEES (by secretary)

2.0 APPROVAL OF MINUTES

- 2.1 November 9, 2021, Quarterly Meeting
- 2.2 December 22, 2021, Special Meeting

3.0 TREASURER'S REPORT

- 3.1 Reports from Lauterbach and Amen (email)
- 3.2 Pension Treasurer Matt Rossi business
- 3.3 Other treasurer business

4.0 REVIEW INVESTMENT ACTIVITY

- 4.1 Legacy report, Doug Krapf
- 4.2 Discussion, motion and vote on investments
- 4.3 Mid-quarter rebalancing review
- 4.4 Future mid-quarter rebalance discussions and approval

5.0 PRESENTATION OF BILLS AND/OR DISBURSEMENTS

- 5.1 Goodloe – Services rendered, \$820.00

5.2 See Lauterbach & Amen disbursement list for other bills

6.0 OLD BUSINESS

6.1 Pension Consolidation Updates

6.2 Monthly distribution increase - \$115,000 to \$118,000

6.3 Other old business

7.0 NEW BUSINESS

7.1 Discussion with legal counsel as to status of current consolidation litigation and IPOPIF directives, notices, and transfers

7.2 Discussion and possible action regarding the approval and adoption of IPOPIF Exhibit A- Resolution to adopt authorized agents and IPOPIF Exhibit B- notice to investment consultant and custodian

7.3 Discussion and possible action re: identification/establishment of cash accounts

7.4 Discussion and possible action re: interim cash management policy throughout consolidation transition period

7.5 Discussion and possible action re: account collateralization

7.6 Legal Updates, Ms. Goodloe

7.7 Admin Rules and Regulation updates

7.8 Freedom of Information Act Requests – None

7.9 MetLife stock

7.6 Other new business

8.0 APPLICATIONS FOR MEMBERSHIPS

8.1 Robert Skrobot, Tier II, December 28, 2021

8.2 Dana Plotke, Tier II, January 10, 2022

9.0 APPLICATIONS FOR BENEFITS

9.1 None

9 PENSION BOARD TRUSTEE COMPLIANCE

9.1 2022 Training – 8 hours

9.1.1 Steven Lee: Pending

9.1.2 Adam Hyde: Pending

9.1.3 Roy Bethel: Pending

9.1.4 Mickey Herst: Pending

9.1.5 Patrick Quillinan: Pending

10 EXECUTIVE SESSION MATTERS

10.1 Review and discuss – No Executive Session Minutes as of current meeting

11 CITIZEN COMMENTS

12 ADJOURNMENT

12.1 Next meeting: May 10, 2022

The Lincolnshire Police Pension Fund Administrative Rules may be viewed by contacting Secretary Roy Bethel at rbethel@lincolnshireil.gov or 847.913.2324. Mr. Bethel is also the direct contact for other Police Pension Fund business, including Freedom of Information Act Requests (FOIA).