



# VILLAGE OF LINCOLNSHIRE

## **AGENDA POLICE PENSION BOARD Village Hall Tuesday, August 9, 2022 6:00 p.m.**

*Reasonable accommodations / auxiliary aids will be provided to enable persons with disabilities to effectively participate in any public meetings of the Board. Please contact the Village Administrative Office (847-883-8600) 48 hours in advance if you need special accommodations to attend. The Police Pension Fund Meeting will not proceed past 10:30 p.m. unless there is a consensus of the majority of the Trustees to do so. Citizens wishing to address the Board on agenda items may speak when the agenda item is open, prior to Board discussion.*

### **REMOTE PARTICIPATION OPTIONS**

- **Listen Live**

Listen live via phone at 312-626-6799 or on Zoom (Meeting ID: 861 6201 4366) (Passcode: 610120) Zoom link:

<https://us06web.zoom.us/j/86162014366?pwd=UVJ3R3orK2EvYTVKeGRtVWRsVkMvQT09>

- The Lincolnshire Police Pension Board is meeting pursuant to Governor Pritzker's COVID-19 disaster proclamation which includes the option to meet via Zoom.
- **Public Comment**
  - Call 847-913-2312 to leave a voicemail message with your comment by 5:00 p.m. Monday, August 8, 2022.
  - Email your comment to [VOLPublicComment@lincolnshireil.gov](mailto:VOLPublicComment@lincolnshireil.gov) by 5:00 p.m. on Monday, August 8, 2022.
  - Comments received before the meeting will be read concurrent with respective agenda item. Comments may be sent to the [VOLPublicComment@lincolnshireil.gov](mailto:VOLPublicComment@lincolnshireil.gov) email address during the meeting, but it is not guaranteed they will be read until the end of the meeting.

### **CALL TO ORDER**

1.0 **ROLL CALL OF TRUSTEES (by secretary)**

2.0 **APPROVAL OF MINUTES**

2.1 May 10 2022, Quarterly Meeting

2.2 Review/approve November 9, 2021 executive session meeting minutes

3.0 **TREASURER'S REPORT**

3.1 Reports from Lauterbach and Amen (email)

3.2 Pension Treasurer Rossi business

3.3 Other treasurer business

**4.0 REVIEW INVESTMENT ACTIVITY**

- 4.1 Legacy report, Doug Krapf
- 4.2 Discussion, motion and vote on investments
- 4.3 Mid-quarter rebalancing review
- 4.4 Future mid-quarter rebalance discussions and approval

**5.0 PRESENTATION OF BILLS AND/OR DISBURSEMENTS**

- 5.1 Goodloe – Services rendered, \$1,200.00
- 5.2 2022 IPPFA Pension Conference- Hyde, Bethel, Quillinan - \$1,425.00
- 5.3 IDOI Compliance Fee - \$5,571.96
- 5.4 \$200.00 gift card for Mr. Krapf
- 5.5 See Lauterbach & Amen disbursement list for other bills

**6.0 OLD BUSINESS**

- 6.1 Pension Consolidation Updates
- 6.2 Selection of Transition Date
- 6.3 Consideration and Approval of Transition Investment Policy
- 6.4 Consideration and Approval of Cash Management Policy
- 6.5 Other old business

**7.0 NEW BUSINESS**

- 7.1 Fiduciary Liability Insurance Renewal – Cook Castle Associates
- 7.2 MetLife checks, \$662.10, \$5.00
- 7.3 Camping World settlement checks, \$101.40, \$73.64
- 7.4 Municipal Compliance Report
- 7.5 Legal Updates, Ms. Goodloe
- 7.6 Admin Rules and Regulation updates
- 7.7 Board election procedures:
  - 7.7.1 President Lee
  - 7.7.2 Secretary Bethel
  - 7.7.3 Assistant Secretary Hyde
  - 7.7.4 Trustee Herst
  - 7.7.5 Trustee Quillinan (retired)
- 7.8 Freedom of Information Act Requests – None
- 7.5 Other new business

**8.0 APPLICATIONS FOR MEMBERSHIPS**

- 8.1 None

**9.0 APPLICATIONS FOR BENEFITS**

- 9.1 Officer Skrobot buyback time from Chicago Police Department – pending
- 9.2 Isaac Avila - refund \$4,213.27 – new approved amount to be \$4,382.93

**9 PENSION BOARD TRUSTEE COMPLIANCE**

- 9.1 2022 Training – 8 hours
  - 9.1.1 Steven Lee: Pending
  - 9.1.2 Adam Hyde: Pending
  - 9.1.3 Roy Bethel: Pending
  - 9.1.4 Mickey Herst: Pending
  - 9.1.5 Patrick Quillinan: Pending

**10 EXECUTIVE SESSION MATTERS**

- 10.1 Review/discuss – Executive Session from November 9, 2021 meeting

**11 CITIZEN COMMENTS**

12     **ADJOURNMENT**

12.1    Next meeting: August 9, 2022

*The Lincolnshire Police Pension Fund Administrative Rules may be viewed by contacting Secretary Roy Bethel at [rbethel@lincolnshireil.gov](mailto:rbethel@lincolnshireil.gov) or 847.913.2324. Mr. Bethel is also the direct contact for other Police Pension Fund business, including Freedom of Information Act Requests (FOIA).*