



VILLAGE OF LINCOLNSHIRE

AGENDA POLICE PENSION BOARD Village Hall Tuesday, January 24, 2023 6:00 p.m.

Reasonable accommodations / auxiliary aids will be provided to enable persons with disabilities to effectively participate in any public meetings of the Board. Please contact the Village Administrative Office (847-883-8600) 48 hours in advance if you need special accommodations to attend. The Police Pension Fund Meeting will not proceed past 10:30 p.m. unless there is a consensus of the majority of the Trustees to do so. Citizens wishing to address the Board on agenda items may speak when the agenda item is open, prior to Board discussion.

REMOTE PARTICIPATION OPTIONS

• Listen Live

Listen live via phone at 312-626-6799 or on Zoom (Meeting ID: 881 7617 5988) (Passcode: 280823) Zoom link:

<https://us06web.zoom.us/j/88176175988?pwd=L2xVQU55NCtSYW94L2NoVGI5REJFQT09>

Due to the Coronavirus outbreak and pursuant to Governor Pritzker's ongoing disaster proclamation, the Pension Board President determined that an in-person meeting is not practical or prudent because of the disaster and in conjunction with Governor Pritzker's most recently issued disaster declaration. One pension board trustee will be physically present at the Board's regular meeting location due to the ongoing COVID pandemic and the most recent disaster declaration issuance. Members of the public will be permitted to attend this meeting in-person at the meeting's regular location.

At the beginning of the meeting all members will verify they can communicate with one another. All votes during this meeting will be made by roll call. A verbatim recording of this meeting will also be taken.

The Board will ensure members of the public body are provided adequate notice of this meeting. All members of the public will have the opportunity to attend this meeting remotely and submit written public comment prior to the meeting.

• Public Comment

- Call 847-913-2312 to leave a voicemail message with your comment by 5:00 p.m. Monday, January 23, 2023.
- Email your comment to VOLPublicComment@lincolnshireil.gov by 5:00 p.m. on Monday, January 23, 2023.
- Comments received before the meeting will be read concurrent with respective agenda item. Comments may be sent to the VOLPublicComment@lincolnshireil.gov email address during the meeting, but it is not guaranteed they will be read until the end of the meeting.

CALL TO ORDER

1.0 **ROLL CALL OF TRUSTEES (by secretary)**

2.0 **APPROVAL OF MINUTES**

2.1 November 14, 2022, Quarterly Meeting

3.0 **TREASURER’S REPORT**

3.1 Reports from Lauterbach and Amen (email)

3.2 Pension Treasurer Rossi business

3.3 Other treasurer business

4.0 **INVESTMENT ACTIVITY**

4.1 Review the Fund’s investment status from IPOPIF, if available

4.2 Status of the Fund’s investment money market account

5.0 **PRESENTATION OF BILLS AND/OR DISBURSEMENTS**

5.1 See Lauterbach & Amen disbursement list for other bills

6.0 **OLD BUSINESS**

6.1 2023 COLA’s

6.2 Actuarial valuation assumptions

6.3 Doug Krapf proclamation

6.4 Active and Retiree trustee elections

6.5 Pension consolidation Updates

6.6 Other old business

7.0 **NEW BUSINESS**

7.1 BMO Harris account collateralization – Bank of America to The Bank of New York Mellon

7.2 Legal updates

7.3 Admin Rules and Regulation updates

7.4 Freedom of Information Act requests - none

8.0 **APPLICATIONS FOR MEMBERSHIPS**

8.1 Patryk Pasierbek, Tier II

9.0 **APPLICATIONS FOR BENEFITS**

9.1 Officer Skrobot buyback time from Chicago Police Department - pending

9 **PENSION BOARD TRUSTEE COMPLIANCE**

9.1 2022 Training – 8 hours

9.1.1 Steven Lee: Completed

9.1.2 Adam Hyde: Completed

9.1.3 Roy Bethel: Completed

9.1.4 Mickey Herst: Completed

9.1.5 Patrick Quillinan: Completed

10 **EXECUTIVE SESSION MATTERS**

10.1 Update on litigation

11 **CITIZEN COMMENTS**

12 **ADJOURNMENT**

12.1 Next meeting: May 6, 2023 at 6:00 p.m.

The Lincolnshire Police Pension Fund Administrative Rules may be viewed by contacting Secretary Roy Bethel at rbethel@lincolnshireil.gov or 847.913.2324. Mr. Bethel is also the direct contact for other Police Pension Fund business, including Freedom of Information Act Requests (FOIA).