



VILLAGE OF LINCOLNSHIRE

AGENDA POLICE PENSION BOARD Village Hall Tuesday, October 24, 2023 6:00 p.m.

Reasonable accommodations / auxiliary aids will be provided to enable persons with disabilities to effectively participate in any public meetings of the Board. Please contact the Village Administrative Office (847-883-8600) 48 hours in advance if you need special accommodations to attend. The Police Pension Fund Meeting will not proceed past 10:30 p.m. unless there is a consensus of the majority of the Trustees to do so. Citizens wishing to address the Board on agenda items may speak when the agenda item is open, prior to Board discussion.

- **Public Comment**

- Call 847-913-2312 to leave a voicemail message with your comment by 5:00 p.m. Monday, October 23, 2023.
- Email your comment to VOLPublicComment@lincolnshireil.gov by 5:00 p.m. on Monday, October 23, 2023.
- Comments received before the meeting will be read concurrent with respective agenda item. Comments may be sent to the VOLPublicComment@lincolnshireil.gov email address during the meeting, but it is not guaranteed they will be read until the end of the meeting.

CALL TO ORDER

1.0 **ROLL CALL OF TRUSTEES (by secretary)**

2.0 **APPROVAL OF MINUTES**

2.1 July 9, 2023 Regular Meeting

3.0 **TREASURER'S REPORT**

- 3.1 Reports from Lauterbach and Amen (email)
- 3.2 Pension Treasurer Rossi business
- 3.3 Village Police Pension Funding Policy discussion
- 3.4 Other treasurer business

4.0 **REVIEW INVESTMENT ACTIVITY**

- 4.1 Review the Fund's investment status from IPOPIF, if available
- 4.2 Status of the Fund's investment money market account
- 4.3 Discussion/possible action to cash flow needs

5.0 **PRESENTATION OF BILLS AND/OR DISBURSEMENTS**

- 5.1 Goodloe – Services rendered, \$820.00
- 5.2 IPPFA annual dues, \$795.00
- 5.3 Drug Screen/Physicals, \$2,800.50

5.4 See Lauterbach & Amen disbursement list for other bills

6.0 OLD BUSINESS

- 6.1 Pension Consolidation Updates
- 6.2 Other old business

7.0 NEW BUSINESS

- 7.1 OMA/FOIA officer designations
- 7.2 Review, discuss, and approve Lauterbach & Amen extension
- 7.3 2024 Repeat Withdrawals/Cash Reserve Balances discussion
- 7.4 2024 COLA increases
- 7.5 Legal updates
- 7.6 Municipal Compliance Report updates
- 7.7 Year-end salary date from Village and creditable service forms
- 7.8 Freedom of Information Act requests - none

8.0 APPLICATIONS FOR MEMBERSHIPS

- 8.1 Jarred Winandy – hire date 9/5/2023

9.0 APPLICATIONS FOR BENEFITS

- 9.1 Isamar Lambrecht, – refund amount \$8,067.62
- 9.2 Jarred Winandy, resignation date 9/6/2023- refund amount \$59.71

9 PENSION BOARD TRUSTEE COMPLIANCE

- 9.1 2023 Training – 8 hours
 - 9.1.1 Steven Lee: Completed
 - 9.1.2 Adam Hyde: Completed
 - 9.1.3 Roy Bethel: Completed
 - 9.1.4 Mickey Herst: Pending
 - 9.1.5 Jacob Temple: Completed

10 EXECUTIVE SESSION MATTERS

11 CITIZEN COMMENTS

12 ADJOURNMENT

- 12.1 Next meeting: Pending 2024 dates

The Lincolnshire Police Pension Fund Administrative Rules may be viewed by contacting Secretary Roy Bethel at rbethel@lincolnshireil.gov or 847.913.2324. Mr. Bethel is also the direct contact for other Police Pension Fund business, including Freedom of Information Act Requests (FOIA).