



VILLAGE OF LINCOLNSHIRE

AGENDA POLICE PENSION BOARD Village Hall Tuesday, February 11, 2020 6:00 p.m.

Reasonable accommodations / auxiliary aids will be provided to enable persons with disabilities to effectively participate in any public meetings of the Board. Please contact the Village Administrative Office (847-883-8600) 48 hours in advance if you need special accommodations to attend. The Police Pension Fund Meeting will not proceed past 10:30 p.m. unless there is a consensus of the majority of the Trustees to do so. Citizens wishing to address the Board on agenda items may speak when the agenda item is open, prior to Board discussion.

CALL TO ORDER

1.0 ROLL CALL OF TRUSTEES (by secretary)

2.0 APPROVAL OF MINUTES

2.1 November 19, 2019, Quarterly Meeting

3.0 TREASURER'S REPORT

3.1 Reports from Lauterbach and Amen (email)

3.2 Pension Treasurer Michael Peterson business

3.2.1 Tier II Salary Increase Data

3.2.2 Village Pension Funding Policy

3.2.3 Annual Municipal Audit – Field Work 4/6/20 starting

3.3 Other treasurer business

4.0 REVIEW INVESTMENT ACTIVITY

4.1 Legacy report, Doug Krapf

4.2 Discussion, motion and vote on investments

4.3 Mid-quarter rebalancing review

4.4 Future mid-quarter rebalance discussions and approval

5.0 PRESENTATION OF BILLS AND/OR DISBURSEMENTS

5.1 Puchalski, Goodloe, Marzullo – Legal Fees, \$912.50

5.2 Village of Lincolnshire, Muhammad Physical 50/50 split, \$309.50

5.3 Other Bills

6.0 OLD BUSINESS

6.1 Pension Consolidation Updates

6.2 Legal monitoring and litigation reports – Mr. Lee

6.3 Met Life Interest Checks

6.4 Coalition for Qualified Plan Status Refund - \$226.31

6.5 Credible Service Forms, 2019

- 6.6 Year-end salary data
- 6.7 Other old business

- 7.0 **NEW BUSINESS**
 - 7.1 Legal Updates, Ms. Goodloe
 - 7.2 Pension Conference Hotel Refunds, Mr. Hyde
 - 7.3 Mayor Appointment, Mr. Herst
 - 7.4 Freedom of Information Act Requests
 - 7.4.1 None
 - 7.5 Other new business

- 8.0 **APPLICATIONS FOR MEMBERSHIPS**
 - 8.1 New Member Saad Muhammad
 - 8.1.1 Hired January 13, 2020
 - 8.1.2 Tier II Officer
 - 8.1.3 Prior military service calculation discussion

- 9.0 **APPLICATIONS FOR BENEFITS**
 - 9.1 None.

- 10.0 **PENSION BOARD TRUSTEE COMPLIANCE**
 - 10.1 2019 Year End Training
 - 10.1.1 All trustees completed the required 16 hours of training
 - 10.2 2020 Training – 8 hours plus Consolidation Training
 - 10.2.1 Steven Lee:
 - 10.2.2 Adam Hyde:
 - 10.2.3 Roy Bethel:
 - 10.2.4 Mickey Herst:
 - 10.2.5 Patrick Quillinan:

- 11.0 **EXECUTIVE SESSION MATTERS**
 - 11.1 Review and discuss – No Executive Session Minutes as of current meeting

- 12.0 **CITIZEN COMMENTS**

- 13.0 **ADJOURNMENT**
 - 13.1 Next meeting scheduled for May 12, 2020

The Lincolnshire Police Pension Fund Administrative Rules may be viewed by contacting Secretary Adam Hyde at ahyde@lincolnshireil.gov or 847.913.2349. Mr. Hyde is also the direct contact for other Police Pension Fund business, including Freedom of Information Act Requests (FOIA).