



# VILLAGE OF LINCOLNSHIRE

## **AGENDA POLICE PENSION BOARD Village Hall Tuesday, May 12, 2020 6:00 p.m.**

*Due to the Coronavirus outbreak and pursuant to Governor Pritzker's Executive Orders suspending the Open Meetings Act's physical presence requirement and allowing for remote participation, this meeting shall take place using videoconference technologies. Any member of the public seeking to appear telephonically or provide public comment may do so by following the instructions below. Or, please contact Trustee Adam Hyde for further information at [aHyde@lincolnshireil.gov](mailto:aHyde@lincolnshireil.gov).*

### **REMOTE PARTICIPATION OPTIONS**

- **Listen Live**
  - Listen live via phone at 571-317-3122 (access code 627-782-389).
- **Public Comment**
  - Call 847-913-2312 to leave a voicemail message with your comment by 5:00 p.m. on Monday, May 11, 2020.
  - Email your comment to [VOLPublicComment@lincolnshireil.gov](mailto:VOLPublicComment@lincolnshireil.gov) by 5:00 p.m. on Monday, Monday, May 11, 2020.
  - Comments received before the meeting will be read concurrent with respective agenda item. Comments may be sent to the [VOLPublicComment@lincolnshireil.gov](mailto:VOLPublicComment@lincolnshireil.gov) email address during the meeting, but it is not guaranteed they will be read until the end of the meeting.

### **CALL TO ORDER**

- 1.0 **ROLL CALL OF TRUSTEES (by secretary)**
- 2.0 **VIRTUAL MEETING DISCUSSION**
  - 2.1 Rules, coordination, etc.
  - 2.2 Vote to adopt virtual meeting procedures
- 3.0 **APPROVAL OF MINUTES**
  - 3.1 February 11, 2020, Quarterly Meeting
- 4.0 **TREASURER'S REPORT**
  - 4.1 Reports from Lauterbach and Amen (email)
  - 4.2 Pension Treasurer Michael Peterson business
    - 4.2.1 Village Pension Funding Policy
    - 4.2.2 Annual Municipal Audit Update
  - 4.3 Other treasurer business

- 5.0 **REVIEW INVESTMENT ACTIVITY**
  - 5.1 Legacy report, Doug Krapf
  - 5.2 Discussion, motion and vote on investments
  - 5.3 Mid-quarter rebalancing review and discussion
  - 5.4 Future mid-quarter rebalance discussions and approval
  - 5.5 Updated Investment Policy Statement
  - 5.6 Updates from Mr. Krapf to active and retirees
  
- 6.0 **PRESENTATION OF BILLS AND/OR DISBURSEMENTS**
  - 6.1 Puchalski, Goodloe, Marzullo – Legal Fees, \$737.50
  - 6.2 Foster and Foster, Actuarial Study, \$3,500
  - 6.3 IDOI Compliance Fee, \$ PENDING (2019-\$4,203.17)
  - 6.4 Other Bills
  
- 7.0 **OLD BUSINESS**
  - 7.1 Pension Consolidation Updates
  - 7.2 Legal monitoring and litigation reports – Mr. Lee
  - 7.3 Met Life Interest Checks
  - 7.4 Other old business
  
- 8.0 **NEW BUSINESS**
  - 8.1 Actuarial Valuation – Foster and Foster
  - 8.2 Legal Updates, Ms. Goodloe
  - 8.3 Statements of Economic Interest
  - 8.4 Mayor Appointment, Mr. Herst
  - 8.5 Board election procedures – due by July
    - 8.5.1 President
    - 8.5.2 Vice-President
    - 8.5.3 Secretary
    - 8.5.4 Assistant Secretary
    - 8.5.5 Trustee
  - 8.6 Freedom of Information Act Requests
    - 8.6.1 None
  - 8.7 Other new business
  
- 9.0 **APPLICATIONS FOR MEMBERSHIPS**
  - 9.1 New Member Saad Muhammad
    - 9.1.1 Hired January 13, 2020, Tier II Officer
    - 9.1.2 Prior military service discussion
      - 9.1.2.1 2 years service, \$37,017.48
  
- 10.0 **APPLICATIONS FOR BENEFITS**
  - 10.1 None.
  
- 11.0 **PENSION BOARD TRUSTEE COMPLIANCE**
  - 11.1 2020 Training – 8 hours plus Consolidation Training
    - 11.1.1 Steven Lee:
    - 11.1.2 Adam Hyde:
    - 11.1.3 Roy Bethel:
    - 11.1.4 Mickey Herst:
    - 11.1.5 Patrick Quillinan:
  
- 12.0 **EXECUTIVE SESSION MATTERS**
  - 12.1 Review and discuss – No Executive Session Minutes as of current meeting
  
- 13.0 **CITIZEN COMMENTS**

14.0 **ADJOURNMENT**

14.1 Next meeting scheduled for August 11, 2020

The Lincolnshire Police Pension Fund Administrative Rules may be viewed by contacting Secretary Adam Hyde at [ahyde@lincolnshireil.gov](mailto:ahyde@lincolnshireil.gov) or 847.913.2349. Mr. Hyde is also the direct contact for other Police Pension Fund business, including Freedom of Information Act Requests (FOIA).

*Reasonable accommodations / auxiliary aids will be provided to enable persons with disabilities to effectively participate in any public meetings of the Board. Please contact the Village Administrative Office (847-883-8600) 48 hours in advance if you need special accommodations to attend. The Police Pension Fund Meeting will not proceed past 10:30 p.m. unless there is a consensus of the majority of the Trustees to do so. Citizens wishing to address the Board on agenda items may speak when the agenda item is open, prior to Board discussion.*