



VILLAGE OF LINCOLNSHIRE

AGENDA POLICE PENSION BOARD Village Hall Tuesday, August 11, 2020 6:00 p.m.

Reasonable accommodations / auxiliary aids will be provided to enable persons with disabilities to effectively participate in any public meetings of the Board. Please contact the Village Administrative Office (847-883-8600) 48 hours in advance if you need special accommodations to attend. The Police Pension Fund Meeting will not proceed past 10:30 p.m. unless there is a consensus of the majority of the Trustees to do so. Citizens wishing to address the Board on agenda items may speak when the agenda item is open, prior to Board discussion.

REMOTE PARTICIPATION OPTIONS

- **Listen Live**
 - Listen live via phone at 646-749-3122 (access code 623-960-773)
- **Public Comment**
 - Call 847-913-2312 to leave a voicemail message with your comment by 5:00 p.m. Monday, August 10, 2020.
 - Email your comment to VOLPublicComment@lincolnshireil.gov by 5:00 p.m. on Monday, August 10, 2020.
 - Comments received before the meeting will be read concurrent with respective agenda item. Comments may be sent to the VOLPublicComment@lincolnshireil.gov email address during the meeting, but it is not guaranteed they will be read until the end of the meeting.

CALL TO ORDER

- 1.0 **ROLL CALL OF TRUSTEES (by secretary)**
- 2.0 **APPROVAL OF MINUTES**
 - 2.1 May 12, 2020, Quarterly Meeting
- 3.0 **TREASURER'S REPORT**
 - 3.1 Comprehensive Annual Financial Report (CAFR)
 - 3.2 Reports from Lauterbach and Amen (email)
 - 3.3 Pension Treasurer Michael Peterson business
 - 3.4 Other treasurer business
- 4.0 **REVIEW INVESTMENT ACTIVITY**
 - 4.1 Legacy report, Doug Krapf
 - 4.2 Discussion, motion and vote on investments
 - 4.3 Mid-quarter rebalancing review
 - 4.4 Future mid-quarter rebalance discussions and approval

5.0 PRESENTATION OF BILLS AND/OR DISBURSEMENTS

- 5.1 Puchalski, Goodloe, Marzullo – \$825.00
- 5.2 Other Bills

6.0 OLD BUSINESS

- 6.1 Pension Consolidation Updates
- 6.2 Legal monitoring and litigation reports – Mr. Lee
- 6.3 Met Life Interest Check, \$4.60
- 6.4 2020 Pension Conference
- 6.5 Other old business

7.0 NEW BUSINESS

- 7.1 State of Illinois Actuarial Valuation Report, \$739,466
- 7.2 Legal Updates, Ms. Goodloe
- 7.3 Trustee Fiduciary Liability Insurance
- 7.4 Board election procedures – due by July
 - 7.4.1 President
 - 7.4.2 Vice-President
 - 7.4.3 Secretary
 - 7.4.4 Assistant Secretary
- 7.5 Municipal Compliance Report Update, Mr. Lee
- 7.6 Freedom of Information Act Requests
 - 7.6.4 None.
- 7.5 Other new business

8.0 APPLICATIONS FOR MEMBERSHIPS

- 8.1 None
- 8.2 Officer Saad Muhammad pension transfer status

9.0 APPLICATIONS FOR BENEFITS

- 9.1 None

10 PENSION BOARD TRUSTEE COMPLIANCE

- 10.1 2020 Training – 8 hours plus Consolidation Training
 - 10.1.1 Steven Lee:
 - 10.1.2 Adam Hyde:
 - 10.1.3 Roy Bethel:
 - 10.1.4 Mickey Herst:
 - 10.1.5 Patrick Quillinan:

11 EXECUTIVE SESSION MATTERS

- 11.1 Review and discuss – No Executive Session Minutes as of current meeting

12 CITIZEN COMMENTS

13 ADJOURNMENT

- 13.1 Next meeting scheduled for November 10, 2020

The Lincolnshire Police Pension Fund Administrative Rules may be viewed by contacting Secretary Adam Hyde at ahyde@lincolnshireil.gov or 847.913.2349. Mr. Hyde is also the direct contact for other Police Pension Fund business, including Freedom of Information Act Requests (FOIA).