



VILLAGE OF LINCOLNSHIRE

MINUTES COMMITTEE OF THE WHOLE MEETING September 12, 2022

Present:

Mayor Brandt	Trustee Grujanac
Trustee Harms Muth	Trustee Mitchell
Trustee Pantelis	Trustee Raizin
Trustee Wright	Village Clerk Mastandrea
Village Attorney Simon	Village Manager Burke
Village Treasurer/Finance Director Rossi	Chief of Police Leonas
Public Works Director Woodbury	Assistant Village Manager/Community & Economic Development Director Roesler

1.0 ROLL CALL

Mayor Brandt called the meeting to order at 7:42 p.m., and Village Clerk Mastandrea called the roll.

2.0 ITEMS OF GENERAL BUSINESS

2.21 Receipt of Annual Police Pension Fund Report (Village of Lincolnshire)

Mayor Brandt opened Finance and Administration Item 2.21 on the agenda first.

Mr. Steve Lee, President of the Police Pension Fund provided background information regarding the Police Pension Fund.

Mr. Lee provided a presentation regarding the Police Pension Fund including annual actuarial process, 2021 – 2022 highlights including transferring funds to the Illinois Pension Reform for Police and Fire (IPOPIF) who will now be managing the funds, and investment returns.

Trustee Mitchell asked Mr. Lee to speak of IPOPIF who will be managing the fund in the future. Mr. Lee stated the IPOPIF is totally independent, they work with an investment consultant, and are currently totally indexed, with no restriction investment types. Trustee Mitchell asked Mr. Lee to provide some details on how much better an unrestricted plan has done over the past ten years verses our current plan. Mr. Lee stated IMRF is an unrestricted plan and over the past 10 years has achieved approximately 9% - 10% investment return or 200 basis points better than the Lincolnshire Police Pension Fund which is larger due to the limitations placed on where funds of Lincolnshire's size can place their funds. Trustee Mitchell thanked Mr. Lee for successfully building the value of the plan up until now.

Village Attorney Simon stated one of the goals in the legislation is to reduce the amount of administrative expenses of the several hundred

pension funds throughout the state.

Mr. Lee continued his presentation including the 2022 actuarial valuation, trend in participants and payroll, benefit payments verses contributions, summary of 2022 actuarial valuation, and financial condition indicators. Mr. Lee shared details on the actuarial valuation which recommends a contribution for the coming year totaling \$865,903. Mr. Lee reviewed further details in the actuarial valuation including recommended verses actual contribution, 10-year projection, projected funding policy contribution, projected financial condition indicators, funded status of Lincolnshire verses downstate police pension plans, and area comparisons. Mr. Lee noted the Lincolnshire Police Pension Fund continues to be one of the highest funded plans in the state and thank the Village Board for their partnership in supporting good stewardship of the fund.

Village Manager Burke noted preliminary indications with the EAV, related to the tax rate for the 2022 tax; to be received in 2023, indicates the Village could likely generate an additional \$200,000 in tax revenue. The draft budget, currently under development, reflects the additional property tax to be received to be an additional contribution to the pension fund; above what Mr. Lee identified in his presentation as the actuarial.

2.1 Planning, Zoning and Land Use

2.11 Consideration and Approval of an Ordinance Adopting Design Guidelines for Industrial/Warehouse Developments and Reapproving Design Guidelines for the Village of Lincolnshire (Commercial, Multifamily, and/or Mixed-Use Developments) (Village of Lincolnshire)

Assistant Village Manager/Community & Economic Development (CED) Director Roesler provided a summary of a proposed Ordinance adopting design guidelines for industrial/warehouse developments and reapproving design guidelines for commercial, multifamily, and/or missed-use developments. The ARB has reviewed these and made recommendations listed in the packet. These guidelines have been used for review of various projects, and no changes have been made since 2015.

Trustee Wright stated she looked at the recommendations and suggested a facilities person review the environmentally sustainable recommendation since the brick pavers in the community has had issues. Assistant Village Manager/CED Director Roesler noted they are open to having Public Works staff review these materials and provide feedback on viability of the type of material proposed.

Trustee Raizin noted during the Architecture Review Board consideration of the design guidelines, there were concerns for some of the suggested murals noting they could become an issue and may be controversial.

It was the consensus of the Board to place this item on the Consent

Agenda for approval at the next Regular Village Board meeting.

2.2 Finance and Administration

~~2.21 Receipt of Annual Police Pension Fund Report (Village of Lincolnshire)~~

Mayor Brandt moved up 2.21 on the agenda.

2.22 Consideration of Requests from Citizens and Village Organizations Regarding Proposed Fiscal Year 2023 Budget (Village of Lincolnshire)

Village Manager Burke provided a summary of the annual consideration of requests from citizens and Village organizations regarding Fiscal Year 2023 Budget. No direct requests have been received. Requests received were for special events.

2.23 Consideration and Discussion of Proposed Goals for Fiscal Year 2023 (Village of Lincolnshire)

Village Manager Burke provided a summary of the proposed goals for fiscal year 2023. These can be discussed at length during the budget meeting.

2.3 Public Works

2.4 Public Safety

2.5 Parks and Recreation

2.6 Judiciary and Personnel

3.0 UNFINISHED BUSINESS

4.0 NEW BUSINESS

4.1 Tree Removal on Riverwoods Road

Mayor Brandt stated she saw white X marks on the trees on Riverwoods Road and asked if they were marked for removal.

Village Manager Burke confirmed these are trees marked for removal.

Trustee Raizin stated she has a very old Burr Oak tree in her yard and the arborist stated that in Deerfield many Burr Oak trees have been lost, and they are trying to treat all these trees.

Village Manager Burke noted staff is monitoring this with partnering communities. Staff is looking to develop a communication piece to share oak tree care tips with residents.

5.0 EXECUTIVE SESSION

5.1 Executive Session Regarding 5 ILCS 120/2(c)(1) Appointment, Employment, Compensation of Specific Employee (Village of Lincolnshire)

Trustee Grujanac moved, and Trustee Harms Muth seconded the motion to go

into Executive Session Regarding 5 ILCS 120/2(c)(1) Appointment, Employment, Compensation of Specific Employee. The roll call vote was as follows:

AYES: Grujanac, Harms Muth, Pantelis, Mitchell, Wright, Raizin
NAYS: None
ABSENT: None
ABSTAIN: None

Mayor Brandt declared the motion carried and the Board went into Executive Session at 8:28 p.m. and came out of Executive Session at 9:43 p.m.

6.0 ADJOURNMENT

Trustee Grujanac moved, and Trustee Harms Muth seconded the motion to adjourn. The voice vote was unanimous, and Mayor Brandt declared the meeting adjourned at 9:44 p.m.

Respectfully submitted,

VILLAGE OF LINCOLNSHIRE

Barbara Mastandrea
Village Clerk