



# Executive Summary

49 Oxford Dr, Lincolnshire, Illinois, 60069 2  
 49 Oxford Dr, Lincolnshire, Illinois, 60069  
 Rings: 1, 5, 10 mile radii

Prepared by Esri  
 Latitude: 42.19857  
 Longitude: -87.91660

	1 mile	5 miles	10 miles
<b>Population</b>			
2010 Population	4,545	156,261	629,193
2020 Population	4,884	163,316	645,954
2022 Population	4,946	164,052	645,650
2027 Population	4,916	163,423	638,056
2010-2020 Annual Rate	0.72%	0.44%	0.26%
2020-2022 Annual Rate	0.56%	0.20%	-0.02%
2022-2027 Annual Rate	-0.12%	-0.08%	-0.24%
2022 Male Population	48.9%	48.7%	49.4%
2022 Female Population	51.1%	51.3%	50.6%
2022 Median Age	53.8	44.0	42.4

In the identified area, the current year population is 645,650. In 2020, the Census count in the area was 645,954. The rate of change since 2020 was -0.02% annually. The five-year projection for the population in the area is 638,056 representing a change of -0.24% annually from 2022 to 2027. Currently, the population is 49.4% male and 50.6% female.

### Median Age

The median age in this area is 42.4, compared to U.S. median age of 38.9.

### Race and Ethnicity

2022 White Alone	70.2%	65.8%	68.1%
2022 Black Alone	1.2%	1.7%	3.1%
2022 American Indian/Alaska Native Alone	0.1%	0.6%	0.6%
2022 Asian Alone	21.3%	18.8%	13.4%
2022 Pacific Islander Alone	0.0%	0.0%	0.0%
2022 Other Race	1.3%	5.6%	6.7%
2022 Two or More Races	5.8%	7.5%	8.1%
2022 Hispanic Origin (Any Race)	4.7%	12.4%	14.4%

Persons of Hispanic origin represent 14.4% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 62.8 in the identified area, compared to 71.6 for the U.S. as a whole.

### Households

2022 Wealth Index	344	233	209
2010 Households	1,660	58,438	231,207
2020 Households	1,680	61,074	240,422
2022 Households	1,688	61,524	241,433
2027 Households	1,687	61,689	239,953
2010-2020 Annual Rate	0.12%	0.44%	0.39%
2020-2022 Annual Rate	0.21%	0.33%	0.19%
2022-2027 Annual Rate	-0.01%	0.05%	-0.12%
2022 Average Household Size	2.82	2.62	2.59

The household count in this area has changed from 240,422 in 2020 to 241,433 in the current year, a change of 0.19% annually. The five-year projection of households is 239,953, a change of -0.12% annually from the current year total. Average household size is currently 2.59, compared to 2.60 in the year 2020. The number of families in the current year is 169,289 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

**Source:** U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.



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<b>Mortgage Income</b>			
2022 Percent of Income for Mortgage	18.6%	18.0%	18.8%
<b>Median Household Income</b>			
2022 Median Household Income	\$166,508	\$128,036	\$116,767
2027 Median Household Income	\$185,907	\$147,679	\$134,943
2022-2027 Annual Rate	2.23%	2.90%	2.94%
<b>Average Household Income</b>			
2022 Average Household Income	\$248,506	\$186,242	\$169,435
2027 Average Household Income	\$278,917	\$209,145	\$193,153
2022-2027 Annual Rate	2.34%	2.35%	2.65%
<b>Per Capita Income</b>			
2022 Per Capita Income	\$89,885	\$69,783	\$63,669
2027 Per Capita Income	\$101,313	\$78,871	\$72,954
2022-2027 Annual Rate	2.42%	2.48%	2.76%

### Households by Income

Current median household income is \$116,767 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$134,943 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$169,435 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$193,153 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$63,669 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$72,954 in five years, compared to \$47,064 for all U.S. households

<b>Housing</b>			
2022 Housing Affordability Index	115	111	106
2010 Total Housing Units	1,753	61,920	246,005
2010 Owner Occupied Housing Units	1,367	47,029	179,885
2010 Renter Occupied Housing Units	293	11,409	51,323
2010 Vacant Housing Units	93	3,482	14,798
2020 Total Housing Units	1,799	64,666	254,926
2020 Vacant Housing Units	119	3,592	14,504
2022 Total Housing Units	1,811	65,503	257,500
2022 Owner Occupied Housing Units	1,430	47,569	184,016
2022 Renter Occupied Housing Units	258	13,955	57,417
2022 Vacant Housing Units	123	3,979	16,067
2027 Total Housing Units	1,823	65,861	258,429
2027 Owner Occupied Housing Units	1,439	48,088	184,892
2027 Renter Occupied Housing Units	248	13,601	55,061
2027 Vacant Housing Units	136	4,172	18,476

Currently, 71.5% of the 257,500 housing units in the area are owner occupied; 22.3%, renter occupied; and 6.2% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 254,926 housing units in the area and 5.7% vacant housing units. The annual rate of change in housing units since 2020 is 0.45%. Median home value in the area is \$415,850, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 0.50% annually to \$426,262.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

**Source:** U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.