



Executive Summary

49 Oxford Dr, Lincolnshire, Illinois, 60069 3
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Drive Time: 5, 10, 15 minute radii

Prepared by Esri
Latitude: 42.19857
Longitude: -87.91660

	5 minutes	10 minutes	15 minutes
Population			
2010 Population	8,284	65,056	261,258
2020 Population	9,063	69,562	271,819
2022 Population	9,120	70,656	272,038
2027 Population	9,045	71,268	269,802
2010-2020 Annual Rate	0.90%	0.67%	0.40%
2020-2022 Annual Rate	0.28%	0.70%	0.04%
2022-2027 Annual Rate	-0.17%	0.17%	-0.16%
2022 Male Population	48.9%	49.0%	48.8%
2022 Female Population	51.1%	51.0%	51.2%
2022 Median Age	49.8	44.5	44.1

In the identified area, the current year population is 272,038. In 2020, the Census count in the area was 271,819. The rate of change since 2020 was 0.04% annually. The five-year projection for the population in the area is 269,802 representing a change of -0.16% annually from 2022 to 2027. Currently, the population is 48.8% male and 51.2% female.

Median Age

The median age in this area is 44.1, compared to U.S. median age of 38.9.

Race and Ethnicity

2022 White Alone	66.0%	66.1%	67.2%
2022 Black Alone	1.6%	1.6%	1.6%
2022 American Indian/Alaska Native Alone	0.2%	0.3%	0.6%
2022 Asian Alone	25.2%	23.4%	16.3%
2022 Pacific Islander Alone	0.0%	0.0%	0.0%
2022 Other Race	1.6%	2.7%	6.3%
2022 Two or More Races	5.5%	5.8%	7.9%
2022 Hispanic Origin (Any Race)	4.5%	6.6%	13.7%

Persons of Hispanic origin represent 13.7% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 62.7 in the identified area, compared to 71.6 for the U.S. as a whole.

Households

2022 Wealth Index	341	273	232
2010 Households	2,775	23,915	96,970
2020 Households	2,964	25,540	101,438
2022 Households	2,964	25,945	102,076
2027 Households	2,953	26,347	101,905
2010-2020 Annual Rate	0.66%	0.66%	0.45%
2020-2022 Annual Rate	0.00%	0.70%	0.28%
2022-2027 Annual Rate	-0.07%	0.31%	-0.03%
2022 Average Household Size	2.93	2.66	2.62

The household count in this area has changed from 101,438 in 2020 to 102,076 in the current year, a change of 0.28% annually. The five-year projection of households is 101,905, a change of -0.03% annually from the current year total. Average household size is currently 2.62, compared to 2.64 in the year 2020. The number of families in the current year is 72,963 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.



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Mortgage Income			
2022 Percent of Income for Mortgage	17.7%	18.0%	19.1%
Median Household Income			
2022 Median Household Income	\$174,744	\$150,405	\$126,627
2027 Median Household Income	\$184,412	\$162,729	\$147,092
2022-2027 Annual Rate	1.08%	1.59%	3.04%
Average Household Income			
2022 Average Household Income	\$249,572	\$211,570	\$184,130
2027 Average Household Income	\$272,908	\$233,777	\$208,353
2022-2027 Annual Rate	1.80%	2.02%	2.50%
Per Capita Income			
2022 Per Capita Income	\$86,294	\$77,690	\$69,128
2027 Per Capita Income	\$95,099	\$86,447	\$78,732
2022-2027 Annual Rate	1.96%	2.16%	2.64%

Households by Income

Current median household income is \$126,627 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$147,092 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$184,130 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$208,353 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$69,128 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$78,732 in five years, compared to \$47,064 for all U.S. households

Housing			
2022 Housing Affordability Index	117	112	105
2010 Total Housing Units	2,951	25,460	102,874
2010 Owner Occupied Housing Units	2,341	19,236	77,085
2010 Renter Occupied Housing Units	434	4,679	19,885
2010 Vacant Housing Units	176	1,545	5,904
2020 Total Housing Units	3,160	27,174	107,757
2020 Vacant Housing Units	196	1,634	6,319
2022 Total Housing Units	3,166	27,687	109,049
2022 Owner Occupied Housing Units	2,521	20,004	78,785
2022 Renter Occupied Housing Units	443	5,941	23,291
2022 Vacant Housing Units	202	1,742	6,973
2027 Total Housing Units	3,174	27,997	109,422
2027 Owner Occupied Housing Units	2,530	20,453	79,420
2027 Renter Occupied Housing Units	423	5,894	22,485
2027 Vacant Housing Units	221	1,650	7,517

Currently, 72.2% of the 109,049 housing units in the area are owner occupied; 21.4%, renter occupied; and 6.4% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 107,757 housing units in the area and 5.9% vacant housing units. The annual rate of change in housing units since 2020 is 0.53%. Median home value in the area is \$457,744, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 0.24% annually to \$463,228.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.