



# Market Profile

LINCOLNSHIRE  
Area: 4.71 square miles

Prepared by Esri

<b>Population Summary</b>	
2010 Total Population	7,590
2020 Total Population	7,962
2020 Group Quarters	310
2022 Total Population	8,412
2022 Group Quarters	311
2027 Total Population	8,391
2022-2027 Annual Rate	-0.05%
2022 Total Daytime Population	20,914
Workers	16,218
Residents	4,696
<b>Household Summary</b>	
2010 Households	3,196
2010 Average Household Size	2.29
2020 Total Households	3,121
2020 Average Household Size	2.45
2022 Households	3,176
2022 Average Household Size	2.55
2027 Households	3,203
2027 Average Household Size	2.52
2022-2027 Annual Rate	0.17%
2010 Families	2,092
2010 Average Family Size	2.90
2022 Families	2,058
2022 Average Family Size	3.21
2027 Families	2,065
2027 Average Family Size	3.18
2022-2027 Annual Rate	0.07%
<b>Housing Unit Summary</b>	
2000 Housing Units	2,222
Owner Occupied Housing Units	91.5%
Renter Occupied Housing Units	6.5%
Vacant Housing Units	2.0%
2010 Housing Units	3,546
Owner Occupied Housing Units	64.4%
Renter Occupied Housing Units	25.7%
Vacant Housing Units	9.9%
2020 Housing Units	3,421
Vacant Housing Units	8.8%
2022 Housing Units	3,480
Owner Occupied Housing Units	72.0%
Renter Occupied Housing Units	19.3%
Vacant Housing Units	8.7%
2027 Housing Units	3,500
Owner Occupied Housing Units	72.3%
Renter Occupied Housing Units	19.3%
Vacant Housing Units	8.5%
<b>Median Household Income</b>	
2022	\$153,205
2027	\$169,762
<b>Median Home Value</b>	
2022	\$582,607
2027	\$580,782
<b>Per Capita Income</b>	
2022	\$87,553
2027	\$98,294
<b>Median Age</b>	
2010	51.2
2022	53.8
2027	54.9

**Data Note:** Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

**Source:** Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.



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## 2022 Households by Income

Household Income Base	3,176
<\$15,000	4.0%
\$15,000 - \$24,999	3.4%
\$25,000 - \$34,999	2.6%
\$35,000 - \$49,999	5.0%
\$50,000 - \$74,999	7.7%
\$75,000 - \$99,999	9.6%
\$100,000 - \$149,999	16.7%
\$150,000 - \$199,999	12.6%
\$200,000+	38.4%
Average Household Income	\$231,033

## 2027 Households by Income

Household Income Base	3,203
<\$15,000	2.8%
\$15,000 - \$24,999	2.3%
\$25,000 - \$34,999	1.8%
\$35,000 - \$49,999	4.5%
\$50,000 - \$74,999	7.4%
\$75,000 - \$99,999	7.6%
\$100,000 - \$149,999	16.6%
\$150,000 - \$199,999	14.8%
\$200,000+	42.1%
Average Household Income	\$257,498

## 2022 Owner Occupied Housing Units by Value

Total	2,505
<\$50,000	0.1%
\$50,000 - \$99,999	0.0%
\$100,000 - \$149,999	0.1%
\$150,000 - \$199,999	0.4%
\$200,000 - \$249,999	1.3%
\$250,000 - \$299,999	2.1%
\$300,000 - \$399,999	13.4%
\$400,000 - \$499,999	17.3%
\$500,000 - \$749,999	45.8%
\$750,000 - \$999,999	12.7%
\$1,000,000 - \$1,499,999	4.5%
\$1,500,000 - \$1,999,999	0.8%
\$2,000,000 +	1.4%
Average Home Value	\$632,348

## 2027 Owner Occupied Housing Units by Value

Total	2,530
<\$50,000	0.0%
\$50,000 - \$99,999	0.0%
\$100,000 - \$149,999	0.0%
\$150,000 - \$199,999	0.2%
\$200,000 - \$249,999	0.8%
\$250,000 - \$299,999	1.9%
\$300,000 - \$399,999	13.8%
\$400,000 - \$499,999	18.3%
\$500,000 - \$749,999	46.5%
\$750,000 - \$999,999	12.3%
\$1,000,000 - \$1,499,999	3.8%
\$1,500,000 - \$1,999,999	0.8%
\$2,000,000 +	1.7%
Average Home Value	\$634,842

**Data Note:** Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.

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## 2010 Population by Age

Total	7,590
0 - 4	3.6%
5 - 9	6.0%
10 - 14	7.1%
15 - 24	8.9%
25 - 34	4.0%
35 - 44	10.8%
45 - 54	15.6%
55 - 64	13.5%
65 - 74	9.6%
75 - 84	12.8%
85 +	8.2%
18 +	78.4%

## 2022 Population by Age

Total	8,411
0 - 4	3.3%
5 - 9	4.7%
10 - 14	6.6%
15 - 24	9.8%
25 - 34	5.5%
35 - 44	8.6%
45 - 54	12.9%
55 - 64	14.4%
65 - 74	14.8%
75 - 84	12.5%
85 +	6.7%
18 +	80.6%

## 2027 Population by Age

Total	8,393
0 - 4	3.4%
5 - 9	4.6%
10 - 14	5.8%
15 - 24	8.7%
25 - 34	6.3%
35 - 44	9.5%
45 - 54	11.7%
55 - 64	13.4%
65 - 74	15.0%
75 - 84	14.5%
85 +	7.0%
18 +	82.0%

## 2010 Population by Sex

Males	3,587
Females	4,003

## 2022 Population by Sex

Males	4,079
Females	4,332

## 2027 Population by Sex

Males	4,080
Females	4,311

Source: Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

## 2010 Population by Race/Ethnicity

Total	7,590
White Alone	89.2%
Black Alone	0.9%
American Indian Alone	0.0%
Asian Alone	8.2%
Pacific Islander Alone	0.0%
Some Other Race Alone	0.4%
Two or More Races	1.1%
Hispanic Origin	2.6%
Diversity Index	23.8

## 2020 Population by Race/Ethnicity

Total	7,962
White Alone	72.1%
Black Alone	1.1%
American Indian Alone	0.2%
Asian Alone	20.0%
Pacific Islander Alone	0.0%
Some Other Race Alone	1.2%
Two or More Races	5.4%
Hispanic Origin	4.2%
Diversity Index	48.3

## 2022 Population by Race/Ethnicity

Total	8,413
White Alone	71.7%
Black Alone	1.1%
American Indian Alone	0.2%
Asian Alone	20.3%
Pacific Islander Alone	0.0%
Some Other Race Alone	1.2%
Two or More Races	5.5%
Hispanic Origin	4.2%
Diversity Index	48.7

## 2027 Population by Race/Ethnicity

Total	8,391
White Alone	69.3%
Black Alone	1.2%
American Indian Alone	0.2%
Asian Alone	21.8%
Pacific Islander Alone	0.0%
Some Other Race Alone	1.4%
Two or More Races	6.2%
Hispanic Origin	4.6%
Diversity Index	51.5

## 2010 Population by Relationship and Household Type

Total	7,590
In Households	96.3%
In Family Households	80.5%
Householder	27.2%
Spouse	25.2%
Child	26.1%
Other relative	1.4%
Nonrelative	0.6%
In Nonfamily Households	15.8%
In Group Quarters	3.7%
Institutionalized Population	2.5%
Noninstitutionalized Population	1.2%

**Data Note:** Persons of Hispanic Origin may be of any race. The Diversity Index measures the probability that two people from the same area will be from different race/ethnic groups.

**Source:** Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

## 2022 Population 25+ by Educational Attainment

Total	6,351
Less than 9th Grade	0.7%
9th - 12th Grade, No Diploma	1.7%
High School Graduate	8.5%
GED/Alternative Credential	0.8%
Some College, No Degree	9.3%
Associate Degree	4.3%
Bachelor's Degree	37.1%
Graduate/Professional Degree	37.6%

## 2022 Population 15+ by Marital Status

Total	7,174
Never Married	20.9%
Married	63.2%
Widowed	11.0%
Divorced	4.9%

## 2022 Civilian Population 16+ in Labor Force

Civilian Population 16+	3,860
Population 16+ Employed	97.2%
Population 16+ Unemployment rate	2.8%
Population 16-24 Employed	8.8%
Population 16-24 Unemployment rate	10.5%
Population 25-54 Employed	49.5%
Population 25-54 Unemployment rate	1.5%
Population 55-64 Employed	24.0%
Population 55-64 Unemployment rate	1.3%
Population 65+ Employed	17.7%
Population 65+ Unemployment rate	4.1%

## 2022 Employed Population 16+ by Industry

Total	3,752
Agriculture/Mining	0.1%
Construction	2.9%
Manufacturing	15.8%
Wholesale Trade	5.8%
Retail Trade	11.3%
Transportation/Utilities	3.5%
Information	1.2%
Finance/Insurance/Real Estate	13.6%
Services	44.5%
Public Administration	1.3%

## 2022 Employed Population 16+ by Occupation

Total	3,754
White Collar	88.3%
Management/Business/Financial	38.3%
Professional	28.2%
Sales	14.6%
Administrative Support	7.2%
Services	5.9%
Blue Collar	5.8%
Farming/Forestry/Fishing	0.0%
Construction/Extraction	1.3%
Installation/Maintenance/Repair	0.6%
Production	1.3%
Transportation/Material Moving	2.6%

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<b>2010 Households by Type</b>	
Total	3,196
Households with 1 Person	31.7%
Households with 2+ People	68.3%
Family Households	65.5%
Husband-wife Families	60.4%
With Related Children	24.0%
Other Family (No Spouse Present)	5.1%
Other Family with Male Householder	1.4%
With Related Children	0.7%
Other Family with Female Householder	3.7%
With Related Children	1.9%
Nonfamily Households	2.8%
All Households with Children	26.8%
Multigenerational Households	1.5%
Unmarried Partner Households	2.5%
Male-female	1.8%
Same-sex	0.7%
<b>2010 Households by Size</b>	
Total	3,196
1 Person Household	31.7%
2 Person Household	36.4%
3 Person Household	10.5%
4 Person Household	14.1%
5 Person Household	5.4%
6 Person Household	1.4%
7 + Person Household	0.5%
<b>2010 Households by Tenure and Mortgage Status</b>	
Total	3,196
Owner Occupied	71.4%
Owned with a Mortgage/Loan	47.0%
Owned Free and Clear	24.4%
Renter Occupied	28.6%
<b>2022 Affordability, Mortgage and Wealth</b>	
Housing Affordability Index	106
Percent of Income for Mortgage	20.0%
Wealth Index	311
<b>2010 Housing Units By Urban/ Rural Status</b>	
Total Housing Units	3,546
Housing Units Inside Urbanized Area	97.4%
Housing Units Inside Urbanized Cluster	0.0%
Rural Housing Units	2.6%
<b>2010 Population By Urban/ Rural Status</b>	
Total Population	7,590
Population Inside Urbanized Area	95.9%
Population Inside Urbanized Cluster	0.0%
Rural Population	4.1%

**Data Note:** Households with children include any households with people under age 18, related or not. Multigenerational households are families with 3 or more parent-child relationships. Unmarried partner households are usually classified as nonfamily households unless there is another member of the household related to the householder. Multigenerational and unmarried partner households are reported only to the tract level. Esri estimated block group data, which is used to estimate polygons or non-standard geography.

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## Top 3 Tapestry Segments

1. Top Tier (1A)
2. Golden Years (9B)
3. Enterprising Professionals (2D)

## 2022 Consumer Spending

Apparel & Services: Total \$	\$15,918,284
Average Spent	\$5,012.05
Spending Potential Index	208
Education: Total \$	\$16,392,447
Average Spent	\$5,161.35
Spending Potential Index	263
Entertainment/Recreation: Total \$	\$24,497,184
Average Spent	\$7,713.22
Spending Potential Index	210
Food at Home: Total \$	\$39,419,780
Average Spent	\$12,411.77
Spending Potential Index	200
Food Away from Home: Total \$	\$27,965,745
Average Spent	\$8,805.34
Spending Potential Index	204
Health Care: Total \$	\$45,463,907
Average Spent	\$14,314.83
Spending Potential Index	202
HH Furnishings & Equipment: Total \$	\$17,505,438
Average Spent	\$5,511.79
Spending Potential Index	215
Personal Care Products & Services: Total \$	\$6,868,014
Average Spent	\$2,162.47
Spending Potential Index	212
Shelter: Total \$	\$159,096,994
Average Spent	\$50,093.51
Spending Potential Index	219
Support Payments/Cash Contributions/Gifts in Kind: Total \$	\$18,515,284
Average Spent	\$5,829.75
Spending Potential Index	215
Travel: Total \$	\$21,331,742
Average Spent	\$6,716.54
Spending Potential Index	234
Vehicle Maintenance & Repairs: Total \$	\$7,706,716
Average Spent	\$2,426.55
Spending Potential Index	193

**Data Note:** Consumer spending shows the amount spent on a variety of goods and services by households that reside in the area. Expenditures are shown by broad budget categories that are not mutually exclusive. Consumer spending does not equal business revenue. Total and Average Amount Spent Per Household represent annual figures. The Spending Potential Index represents the amount spent in the area relative to a national average of 100.

**Source:** Consumer Spending data are derived from the 2018 and 2019 Consumer Expenditure Surveys, Bureau of Labor Statistics. Esri.

**Source:** Esri forecasts for 2022 and 2027. U.S. Census Bureau 2000 and 2010 decennial Census data converted by Esri into 2020 geography.

February 16, 2023